BUDGET EXPLANATIONS

REVENUE PROJECTIONS
The revenue projections are based in part on the average received in previous years and an estimate based on the mid-year receipts.

P.I.L.O.T. – PAYMENT IN LIEU OF TAXES
Under the guidelines of General Municipal Law §874, the Babylon Industrial Development Agency provides tax abatements to attract business that will result in job growth or retention. In most cases, a portion of the property taxes forgone is recaptured via payments-in-lieu-of-taxes (PILOTs) made by recipients of IDA benefits to affected taxing jurisdictions (i.e. local government, schools, libraries). PILOTs are typically less than the real property taxes abated, they represent only partial compensation to the local governments involved. The library district extends to Babylon and the Route 110 area, which has seen increased development over the years. The library receives two PILOT payments per year from the Babylon IDA and the Nassau IDA. P.I.L.O.T. payments are received twice per year (March and July).

ALL FINES
The library collects fees for overdue materials such as books and DVDs. In addition, the library requires payment for lost or damaged materials.

Collection of fines is dependent on people’s ability and willingness to pay. Patrons who do not pay fines become delinquent in the circulation system and are prevented from future borrowing.

INTEREST INCOME
The library receives interest on the monies held in money market accounts and/or certificates of deposit. The library makes every effort to move funds to higher interest accounts.

LEGISLATIVE GRANTS AND LLSA
The library requests grant money from local elected officials for special projects. In the past, elected officials have provided the library with funds for the self-check stations, computers, furniture, printers, iPads, and materials for the ESL collection, Brain Injury collection, and special needs programs.

LOCAL LIBRARY SERVICES AID (LLSA)
LLSA is direct New York State formula aid provided to individual public libraries through public library systems. Each library that belongs to a public library system is entitled to receive this aid. Libraries must also meet minimum standards set by the Education Department. Each year, the library receives LLSA through the Nassau Library System.

OTHER AID
New York State Library Construction Aid - New York State funds provide up to 50 percent of approved costs of acquisition, construction, renovation, or rehabilitation of public libraries or public library system headquarters. The library has received construction aid for the installation of automatic front doors, renovation of the library bathrooms, meeting rooms, interior spaces, and parking lot and front steps.

MISCELLANEOUS REVENUE
The library receives revenue from sale of used books, meeting room fees, program fees, computer printer paper, copy machines, and donations.

Miscellaneous revenue received is dependent on the use of copy machines and printers, attendance at fee-based programs, and the use of the meeting rooms by outside organizations.

The proposed 2020-2021 budget reflects a tax levy increase of 1.00%.

* THE PERCENTAGE INCREASE IS LESS THAN THE INCREASE ALLOWED UNDER THE NEW YORK PROPERTY TAX CAP LAW.
HOW MUCH DO YOU PAY PER YEAR FOR LIBRARY SERVICE?

Taxing jurisdictions, such as the library district, establish a budget which determines the tax levy or the amount of money to be raised by property taxes to keep the library operational. Your library taxes are based on the assessed value of your property multiplied by the library tax rate, which is established by the Nassau County assessor's office. All single-family houses in the Farmingdale Library District currently have a library tax rate of 39.159.

Go to http://www.mynassauproperty.com to look up your property taxes. The following are sample properties within the Farmingdale Library District.

Sample property: Incorporated Village - Old Style House with Porch
Assessed Value = 578
2019-2020 Library taxes = $226.34 per year or 62 cents per day.

Sample property: Incorporated Village - Colonial
Assessed Value = 859
2019-2020 Library taxes = $336.38 per year or 92 cents per day.

Sample property: South Farmingdale - Cape
Assessed Value = 450
2019-2020 Library taxes = $176.22 per year or 48 cents per day.

Sample property: North Massapequa - Split level
Assessed Value = 791
2019-2020 Library taxes = $309.75 per year or 85 cents per day.

Sample property: Massapequa Park - Ranch
Assessed Value = 295
2019-2020 Library taxes = $115.22 per year or 32 cents per day.

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SOME IMPORTANT DATES TO REMEMBER:

MARCH 9: DEADLINE TO FILE PETITIONS FOR LIBRARY TRUSTEE IN THE LIBRARY DIRECTOR’S OFFICE
MARCH 17: ABSENTEE APPLICATIONS WILL BE AVAILABLE AT THE LIBRARY DIRECTOR’S OFFICE
MARCH 24: BOARD MEETING AND BUDGET HEARING IN THE LIBRARY CONFERENCE ROOM AT 6PM
MARCH 24: VOTER REGISTRATION AT THE LIBRARY FROM 4PM-8PM
APRIL 7: LIBRARY BUDGET VOTE AND TRUSTEE ELECTION AT THE LIBRARY FROM 7:30AM-9PM
APRIL 7: ABSENTEE BALLOTS MUST BE COMPLETED AND RETURNED BY 5PM